

**FEDERAL RESERVE BANK
OF NEW YORK**

Fiscal Agent of the United States

[Circular No. 1023]
March 2, 1931]

**REDEMPTION OF THREE AND ONE-HALF PER CENT TREASURY
NOTES SERIES A—1930-32 AND SERIES B—1930-32**

**Holders Urged to Present Their Notes as Soon as Possible to Insure
Prompt Payment on Redemption Date**

*To all Banks and Trust Companies in the Second
Federal Reserve District and Others Concerned:*

As previously announced in Treasury Department Circular No. 428, dated September 10, 1930, and in a statement of the Secretary of the Treasury made public on that date and quoted in Circular No. 998 of this bank, dated September 10, 1930, all 3½ per cent Treasury notes of Series A-1930-32 and Series B-1930-32 have been called for redemption on March 15, 1931, on which date the principal of any such notes then outstanding will be payable together with interest then accrued thereon, and interest on all such notes will cease on said redemption date, March 15, 1931. For convenient reference a copy of Treasury Department Circular No. 428, dated September 10, 1930, is printed on the following page.

Such notes may be presented and surrendered at any time on or after the date of this present circular to Federal Reserve Bank of New York or its Buffalo Branch for redemption on March 15, 1931. At the present time there are approximately \$1,109,000,000 of such notes outstanding, consisting of approximately \$625,000,000 of notes of Series A-1930-32 and approximately \$484,000,000 of notes of Series B-1930-32; and holders are urged to present such notes as soon as possible in order to insure prompt payment on the redemption date. A supply of forms of application for redemption is enclosed.

Coupons dated March 15, 1931, which become payable on that date should be detached and collected by the holders in regular course. Notes presented for redemption with the September 15, 1931, or any subsequently dated coupons detached will nevertheless be redeemed but the full face amount of any such missing coupons will be deducted.

The notes must be delivered at the expense and risk of the holder. Facilities for transportation of the notes by registered mail insured may be arranged between incorporated banks and trust companies in this district and the Federal Reserve Bank of New York, and holders may take advantage of such arrangements, when available, utilizing such incorporated banks and trust companies as their own agents.

It should be noted that the 3½ per cent Treasury notes of Series C-1930-32 are not included in the above mentioned call for redemption.

**Notes Called for Redemption Acceptable in Payment for New Treasury Bonds
and Treasury Certificates of Indebtedness to be dated March 16, 1931.**

Subject to the terms and conditions of Treasury Department Circulars Nos. 432 and 433, dated March 2, 1931, the 3½ per cent Treasury notes of Series A—1930-32 and Series B—1930-32 which have been called for redemption as stated above, will be accepted in payment for Treasury certificates of indebtedness and Treasury bonds to be dated March 16, 1931, subscribed for and allotted under the terms of said circulars. Treasury Department Circular No. 433 provides that subscriptions for Treasury bonds for which payment is to be tendered in such Treasury notes will be given preferred allotment up to the amount of the offering of Treasury bonds.

Further information or additional supplies of forms of application for redemption may be obtained from this bank upon request.

GEORGE L. HARRISON,
Governor.

REDEMPTION OF THREE AND ONE-HALF PER CENT TREASURY NOTES OF
SERIES A—1930-32 AND B—1930-32.

1930
Department Circular No. 428.
Public Debt.

TREASURY DEPARTMENT,
OFFICE OF THE SECRETARY,
Washington, September 10, 1930.

To Holders of 3½ per cent Treasury Notes of Series A-1930-32 and B-1930-32:

1. *Call for redemption.*—Public notice is hereby given that in accordance with the terms of their issue and pursuant to the provisions of Treasury Department Circulars No. 379 and No. 387 dated March 8, 1927, and September 6, 1927, respectively, all of the 3½ per cent Treasury notes of Series A-1930-32, which by their terms were made redeemable on and after March 15, 1930, and all of the 3½ per cent Treasury notes of Series B-1930-32, which by their terms were made redeemable on and after September 15, 1930, are called for redemption on March 15, 1931, on which date the principal of any such notes then outstanding will be payable, together with the interest then accrued thereon. Interest on all 3½ per cent Treasury notes of Series A-1930-32 and Series B-1930-32 will cease on said redemption date, March 15, 1931.

2. *Presentation for redemption at or after March 15, 1931.*—All 3½ per cent Treasury notes of Series A-1930-32 and Series B-1930-32 should be presented and surrendered for redemption to any Federal Reserve Bank or branch, or to the Treasurer of the United States at Washington, D. C. The notes must be delivered in every case at the expense and risk of the holder, and should be accompanied by appropriate written advice.

Facilities for transportation of the notes by registered mail insured may be arranged between incorporated banks and trust companies and the Federal Reserve Banks, and holders may take advantage of such arrangements, when available, utilizing such incorporated banks and trust companies as their own agents. Incorporated banks and trust companies are not agents of the United States under this circular.

3. *Interest coupons.*—Interest coupons dated March 15, 1931, should be detached and collected in regular course when due. Coupons dated September 15, 1931, and all coupons bearing dates subsequent thereto must be attached to the notes when presented. In the event that any notes are presented for redemption with the September 15, 1931, or any subsequently dated coupons detached, the notes will nevertheless be redeemed, but the full face amount of any such missing coupons will be deducted.

4. Any further information which may be desired as to redemption of Treasury notes of Series A-1930-32 and B-1930-32 may be obtained from the Treasury Department, Division of Loans and Currency, Washington, D. C. or from any Federal Reserve Bank or branch. The Secretary of the Treasury may at any time or from time to time prescribe supplemental or amendatory rules and regulations governing the matters covered by this circular.

A. W. MELLON,
Secretary of the Treasury.

LOT NUMBER

Application for Redemption of

United States of America $3\frac{1}{2}$ Per Cent Treasury Notes

of Series A-1930-32 and Series B-1930-32

NOTICE:—Interest coupons dated March 15, 1931, should be detached and collected in regular course when due. Coupons dated September 15, 1931, and all coupons bearing dates subsequent thereto must be attached to the notes when presented. In the event that any notes are presented for redemption with the September 15, 1931, or any subsequently dated coupons detached, the notes will nevertheless be redeemed, but the full face amount of any such missing coupons will be deducted.

Note:— $3\frac{1}{2}$ Per Cent Treasury Notes of Series C-1930-32 have not been called and are not payable on March 15, 1931.

DATE _____

Federal Reserve Bank of New York,
Fiscal Agent of the United States,
New York, N. Y.

The undersigned presents and surrenders herewith, for redemption, \$_____ par amount
 $3\frac{1}{2}$ Per Cent Treasury Notes as listed below:

SERIES A-1930-32				SERIES B-1930-32			
NO. OF PIECES	DENOMINATION	PAR VALUE		NO. OF PIECES	DENOMINATION	PAR VALUE	
	50				50		
	100				100		
	500				500		
	1,000				1,000		
	5,000				5,000		
	10,000				10,000		
	100,000				100,000		
TOTAL PAR							
Less missing coupons							
PLUS COUPONS							
PROCEEDS							

Please make payment by

Check _____ ☐

Name _____

Credit to our Reserve Account _____ ☐

Street _____

As indicated below:

Town _____

State _____

By _____